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Message Text

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60
ORIGIN EUR-12

INFO OCT-01 ISO-00 AID-05 TRSE-00 EB-07 CEA-01 CIAE-00

COME-00 EA-06 FRB-01 INR-05 IO-10 NEA-06 NSAE-00

RSC-01 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 SWF-01

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DRAFTED BY EUR/RPE:MHLEVINE:FF
APPROVED BY EUR: AHARTMAN
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TREASURY - WMCCAMEY
---------- 093900
R 180017Z DEC 74
FM SECSTATE WASHDC
TO USMISSION OECD PARIS
INFO ALL OECD CAPITALS

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E.O. 11652: GDS

TAGS: OECD, PO, EAID

SUBJECT: OECD ROLE IN MULTILATERAL ASSISTANCE TO
PORTUGAL

REF: STATE 274439

1. AS WE SEE IT THE PRINCIPAL CONTRIBUTION OECD CAN
MAKE TO MULTILATERAL ASSISTANCE FOR PORTUGAL WILL LIE IN
ASSISTING THE GOP TO ACHIEVE THE PROPER MIX OF ECONOMIC
MANAGEMENT POLICIES. IN ADDITION SOME MODEST TECHNICAL
ASSISTANCE MIGHT BE PROVIDED THROUGH THE TECHNICAL
COOPERATION COMMITTEE, AND BILATERAL ASSISTANCE COULD BE
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ENCOURAGED AND COORDINATED THROUGH THE DEVELOPMENT

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ASSISTANCE COMMITTEE. IN THIS FRAMEWORK WE WOULD LIKE TO SEE THE OECD TAKE A COMPREHENSIVE VIEW OF THE PORTUGUESE SITUATION DRAWING ON ALL APPROPRIATE ELEMENTS OF THE ORGANIZATION. THE APPROPRIATE VEHICLE COULD BE THE FORMATION OF A COUNCIL WORKING PARTY, WHOSE MISSION WOULD BE AN OVERALL ANALYSIS OF THE PORTUGUESE ECONOMIC SITUATION TOGETHER WITH RECOMMENDATIONS. SUCH A WORKING PARTY WOULD NEED TO COORDINATE ITS EFFORTS WITH OTHER INTERNATIONAL INSTITUTIONS, SUCH AS THE WORLD BANK, TO AVOID DUPLICATION.

2. WHILE THE USG AND GOP DISCUSSED THE CONCEPTS CONTAINED IN THE PRESS RELEASE, AND THE GOP FULLY CONCURS, WE DID NOT DISCUSS THE SPECIFIC MODALITIES FOR OECD ACTION. ACCORDINGLY, PLEASE DISCUSS THE THOUGHTS CONTAINED IN THE PRECEDING PARAGRAPH WITH THE PORTUGUESE DELEGATION AND, IF THEY AGREE, SUGGEST TO THEM A JOINT APPROACH TO VAN LENNEP TO ELICIT HIS THINKING ON HOW TO PROCEED. V KISSINGER

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